

**Village of Edgerton
2024 Property Tax Bylaw No. 02-2024**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF EDGERTON FOR THE 2024 TAXATION YEAR.

WHEREAS, the Village of Edgerton has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on June 26, 2024

WHEREAS, the estimated municipal revenues from all sources other than property taxation \$3,636,613

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Edgerton for 2024 \$3,986,916

The balance of \$404,481 is to be raised by general municipal property taxation \$404,481

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0

WHEREAS, the estimated amount required for transfers to capital reserves to be raised by municipal taxation is \$54,178

THEREFORE the total amount to be raised by general municipal taxation is \$404,481

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential & Farmland	\$64,305
Non-residential	\$9,008
Allowance for uncollected taxes	\$10,000
Totals	\$83,313
Designated Industrial Property	\$106
Seniors Foundation	\$5,020

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000

WHEREAS, the assessed value of all property in the Village of Edgerton as shown on the assessment roll is:

Residential & Farmland	\$27,264,710
Non-Residential	\$2,114,700
Designated Industrial Property (DIP)	\$1,511,380
Machinery and Equipment	\$102,190
Total Assessment	<u>\$30,992,980</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Edgerton, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Edgerton:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$350,167	\$27,264,710	0.01284324
Non-Residential and Machinery & Equipment	\$54,314	\$4,226,790	0.012849932
Totals:	\$404,481	\$31,491,500	
Alberta School Foundation Fund (ASFF)	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$64,305	\$27,264,710	0.002358543
Non-Residential	\$9,008	\$3,626,080	0.002484225
Allowance for Non-Collectable taxes	\$10,000	--	
Totals:	\$83,313	\$30,890,790	
Designated Industrial Property	\$116	\$1,511,380	0.0000766
Seniors Foundation	\$5,020	\$31,491,500	0.000159408

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$750.00

3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 26 day of June, 2024.

READ a second time on this 26 day of June, 2024.

Given UNANIMOUS consent to go to third reading on this 26 day of June, 2024.

READ a third and final time on this 26 day of June, 2024.

Signed this 26 day of June, 2024.



Chief Elected Official



Chief Administrative Officer